

Memorandum Of Understanding

This **Memorandum of Understanding** ("MOU") is made on the **23rd November 2021** between L&T Technology Services Ltd, located at L&T Special Economic Zone, Mysuru Campus, Plot No. 324-330, KIADB Industrial Area, Hebbal – Hootagalli, Mysuru, Karnataka 570018 (hereinafter referred to as "LTTS"); and KLE Technological University, located at Vidya Nagar Hubballi Karnataka 580031, India (hereinafter referred to as "University University"); which shall hereinafter be collectively referred to as the "Parties" and individually as a "Party".

WHEREAS

- (A) Whereas LTTS is a technology and engineering company and LTTS inter alia, offers a range of expertise in the areas of technology services viz. Software Development Services, Engineering Services, Systems Integration, ERP Solutions, Product Development, IOT, Consulting Services etc.
- (B) University is recognized for its strength in training, research and education in electrical & electronics, electronics & communication, computer science, Robotics and Automation, and mechanical engineering. LTTS has a vision for providing platform for enabling excellence and co-innovation for society and industry.
- (C) The Parties are desirous furthering industry-academic collaboration though the pursuit of joint trainings, research and development activities in areas of mutual interest, and shall by joint agreement, determine the areas and subject of such collaboration.
- (D) This MOU sets out the general understanding of the Parties' collaboration in research and development.

1. ACTIVITIES AND COORDINATION

1.1 The Parties agree to cooperate on research activities and in the following areas in accordance with their respective needs and objectives:

- (a) Joint design, development and delivery of trainings using laboratory facilities of the University thus benefitting LTTS employees and University's faculty and students.
- (b) Joint design and development of Higher education programs leading to Undergraduate Degree for Diploma / BSc graduates, Masters / PhD Degree Programs for Bachelor's degree / Master's degree holders

not affect the implementation of the Projects established under it prior to such termination.

6. DISPUTE RESOLUTION

6.1 The Parties shall use their best endeavours to settle amicably any difference or dispute arising under or in connection with this MOU by consultation and negotiation. If a dispute cannot be settled through such consultations, upon the request of either Party with written notice to the other Party, any such dispute shall be referred to the courts at Mumbai.


7. USING TRADEMARK

So long as this Agreement is in effect, parties shall have the mutual right to use respective organisation logos or trade names in connection with its activities hereunder, in a Project Agreement and any related presentation.

IN WITNESS WHEREOF the Parties have caused this MOU to be executed on the date first above written.

Acknowledged and agreed by:

L&T Technology Services LTD:

By: 
(Signature of Authorized Representative)

Print Name: Abhishek Sinha

Title: Chief Operating Officer

Date: 23rd Nov 2021

UNIVERSITY:

By: 
(Signature of Authorized Representative)

Print Name: Prof Ashok Shettar

Title: Vice Chancellor
KLE Technological University

Date: 23rd Nov 2021